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31 August 2023

RE: SPECIAL COUNCIL RESOLUTION EXTRACTS – 30/ 08 / 2023

5. Executive Committee Reports (Section 80)

5.1 Budget and Treasury Office Report

5.1.1 Consideration of Adjustment Budget 2023/24

In terms of section 28(2)(b) of the Municipal Finance Management Act, 2003 (Act No. 56 of 2003) (MFMA) read with sub-regulation 23(3) of the Municipal Budget and Reporting Regulations (MBRF), municipalities must adjust their 2023/24 MTREF budgets to account for the revenues allocation that were made available.

The Municipality is using this Adjustment budget to reprioritize the 2023/24 budget to respond to the impact of the floods that affected Port St Johns Municipality.

The purpose of the approved Disaster funding is to augment the resources of the affected municipalities for flood intervention measures. One of the conditions of the Municipal disaster response grant is that the approved funds must be used within 6 months (August 2023 – January 2024) in line with the grant conditions. The funds must solely be utilized for the approved purposes as outlined and may not be used for any other purpose. Auditor General will be performing live audit for Municipal disaster response grant meaning it will be audited as we progress. The Municipality has adjusted annual budget 2023/24 upwards due to the funds received for Municipal disaster response grant received amounting to R20,530,000.00.

Total Revenue after the Adjustment amounts to R 381,818,700.71. Total Operational expenditure amounts to R 236,037,384 and total Capital Expenditure amounts to R145,781,216.20 which has increased from the original but of R125,251.216.71 as a result of the allocation of R20,530,000.00 Disaster Grant.


The Executive Committee recommended that the Council approve the Adjustment Budget 2023/24.

Resolution No. 30/ 08/ 2023-9060

Upon a motion moved by Cllr. X. Moni and was seconded by Cllr. Z. Mtiki the Council resolved to approve Adjustment Budget 2023/24

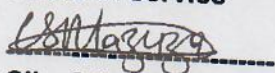
There were 22 Councillors present during the discussion of Adjustment Budget (August) 2023.



 Port St. John's Local Municipality


Quorum: 21
Vote for: 22
Vote Against: 00
Abstain: 00

Yours in Service



Cllr. C.S. Mazuza
The Speaker of the Council



 Port St. John's Local Municipality

